(2) The amount of the credit may not exceed the State income tax for that taxable year.

Chapter 792 of the Acts of 1988, as amended by Chapter 833 of the Acts of 1989

[SECTION 8. AND BE IT FURTHER ENACTED, That, at the end of June 30, 2001, and with no further action required by the General Assembly, this Act shall be abrogated and of no further force or effect.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2000 and shall be applicable to all taxable years beginning after December 31, 2000.

Enacted May 30, 2000.

Special Note: Article II, Section 17(c) of the Constitution of Maryland provides that any bill presented to the Governor after adjournment of any session of the General Assembly shall become law without the Governor's signature unless the bill is vetoed by the Governor within 30 days after its presentment.

On April 30, 2000, the Secretary of the Senate and the Chief Clerk of the House of Delegates formally presented to the Governor House Bill 729 as passed by the General Assembly. Under the provisions of Article II, Section 17(c) of the Maryland Constitution, the Governor had until May 30, 2000 to sign or veto the bill. Having chosen not to sign the legislation as allowed under that provision, the bill became law (Chapter 700 of the Acts of the General Assembly of 2000) as of midnight May 30, 2000.